

CITY OF LYNDEN
RESOLUTION NO. 960
INCREASE OF REAL PROPERTY TAX LEVY

WHEREAS, the Lynden City Council has properly given notice of the public hearing held November 21, 2016 to consider the City of Lynden current expense budget for the 2017 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Council, after hearing, and after duly considering all relevant evidence and testimony presented, have determined that the City of Lynden requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Lynden and in its best interest.

WHEREAS, under RCW 84.55.005(2) (c), the limit factor for a taxing jurisdiction with a population of 10,000 or over is the lesser of 1 percent or the rate of inflation; and

WHEREAS, RCW 84.55.005(1) defines "inflation" as the percentage change in the implicit price deflator for personal consumption expenditures for the United States as published for the most recent 12 month period by the Bureau of Economic Analysis of the federal Department of Commerce in September of the year before the taxes are payable; and


WHEREAS, "inflation" for July 2016 is 0.953 percent, meaning the taxes levied in the City of Lynden in 2016 for collection in 2017 will increase except for the amounts resulting from new construction and improvements to property, and any increase in the value of state assessed utility property; and

NOW THEREFORE, BE IT RESOLVED, by the Lynden City Council, that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2017 levy in the amount of \$27,875, which is a percentage increase of .953% from the previous year.

PASSED BY THE CITY COUNCIL BY AN AFFIRMATIVE VOTE, 7 IN FAVOR 0
AGAINST, AND SIGNED BY THE MAYOR THIS 21st DAY OF NOVEMBER, 2016.


MAYOR

ATTEST:


CITY CLERK

APPROVED AS TO FORM:


CITY ATTORNEY