

CITY OF LYNDEN
RESOLUTION NO. 937
CONFIRMATION OF SPECIAL REVENUE FUND REVENUE SOURCES

WHEREAS the City of Lynden is a cash basis entity and reports under the same basis to the State of Washington Auditor's Office; and

WHEREAS Governmental Accounting Standards Board, namely GASB has issued Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions; and

WHEREAS this statement will affect all entities reporting governmental funds; and

WHEREAS this statement requires many entities to modify their reporting fund structure, especially in the use of special revenue funds; and

WHEREAS it is required that Council pass a resolution to itemize revenue streams for all special revenue funds,

NOW, THEREFORE, BE IT RESOLVED, by the Lynden City Council, that the following funds are approved as special revenue funds for the year 2016 budget:

Fund 105 Berthusen Park	Real Estate Property Taxes
Fund 110 Hotel/Motel Tax	Motel/Hotel Transient Taxes
Fund 117 Drug Buy Imprest	Investigative Assessments from Court
Fund 119 Public Facilities	
Protective Inspections	Transfers from Fiduciary Fund

It is the intent of this Council that each of the above revenue streams represents more that 20% of the collected revenue for each of the listed funds.

PASSED BY THE CITY COUNCIL BY AN AFFIRMATIVE VOTE, 5 IN FAVOR 0 AGAINST, AND SIGNED BY THE MAYOR THIS 21st DAY OF DECEMBER, 2015.




MAYOR

ATTEST:



CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY